Work, Work Supports, and Safety Nets

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Agenda For Shared Prosperity
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Goals

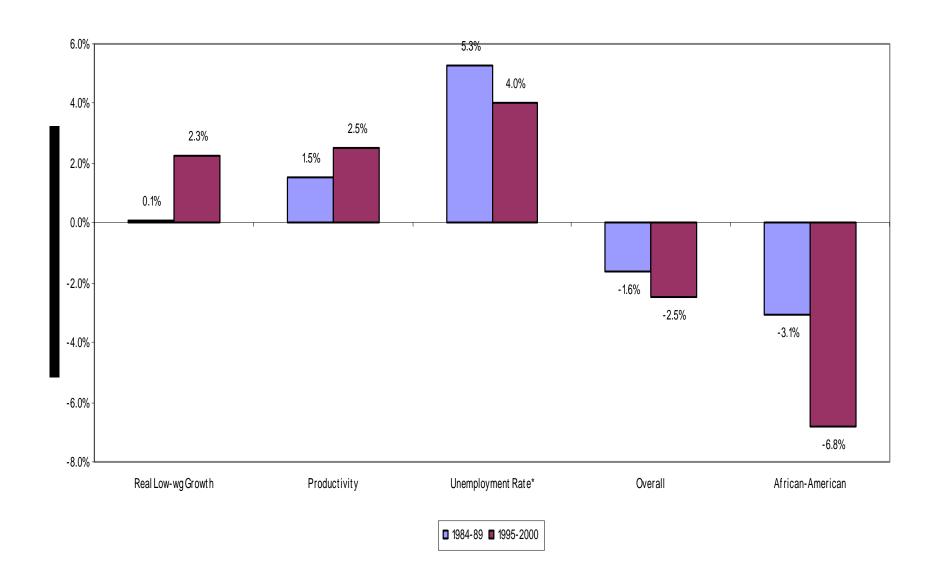
- Goal 1: To ensure that for those who are willing and able, work is a pathway out of poverty.
 - --strong labor demand
 - --work supports
 - --labor market institutions (min wg, unions, labor standards)
 - --skills development

Goals

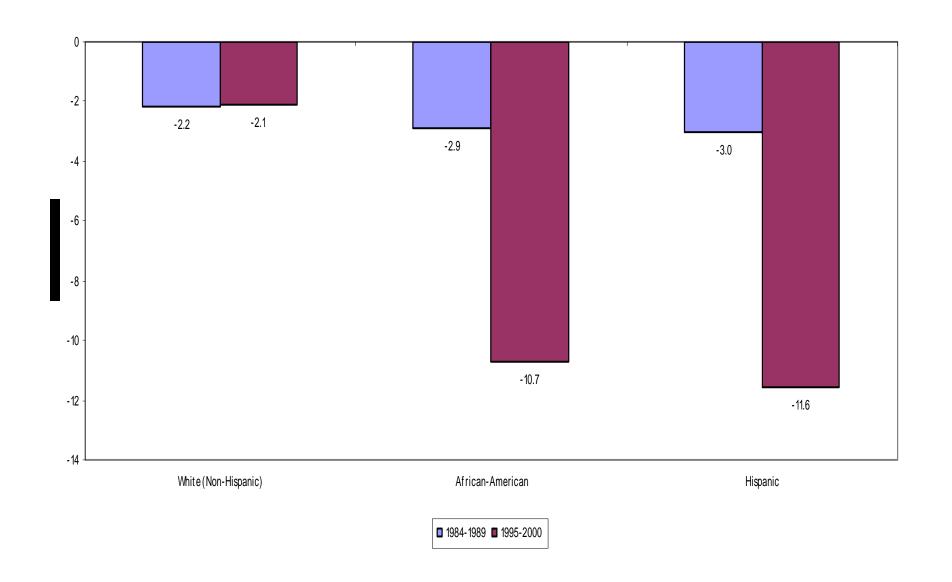
 To revitalize the nation's safety net and social insurance systems so that when the market fails to provide for those who have made good faith efforts (or for those who are unable to do so), people do not fall into privation.

--ensure counter-cyclicality

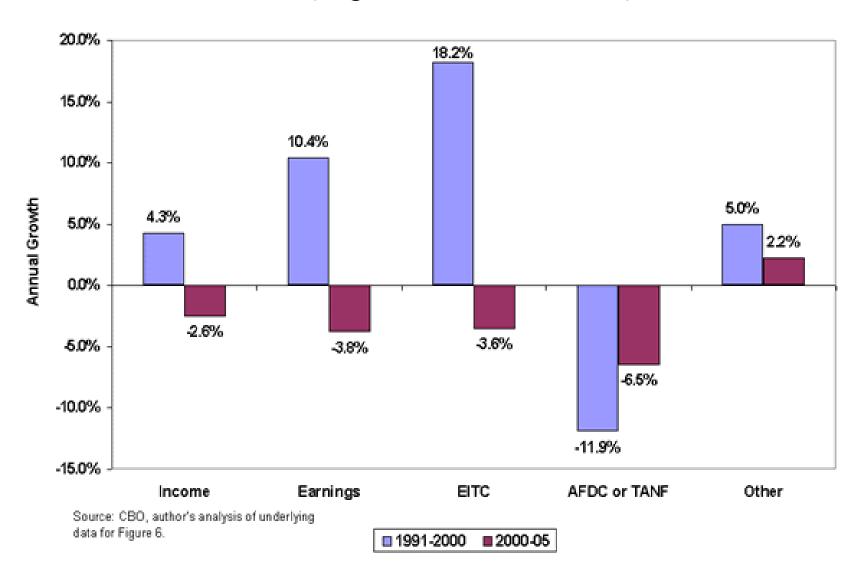
Two Recoveries, 80s and 90s



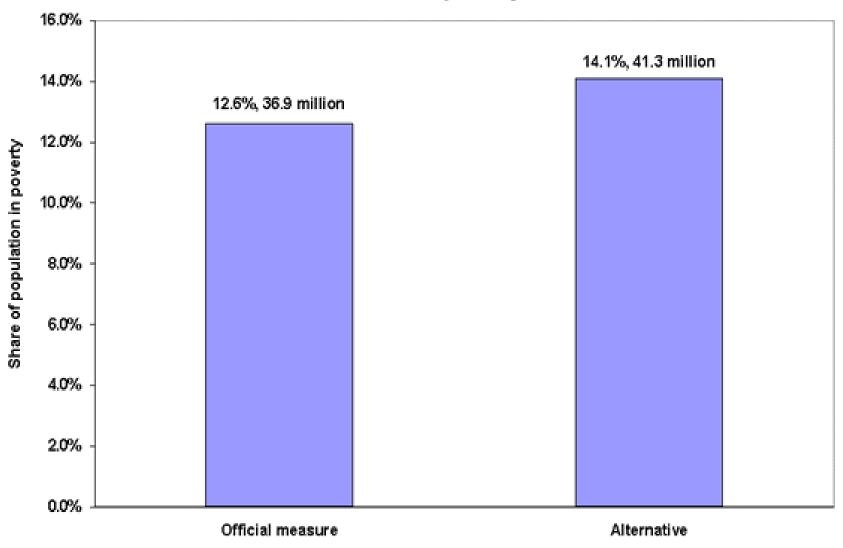
Change in Child Poverty Rates, Two Recoveries (*0s vs. 90s)



Low Income Growth, Single-Mother Families with Children, 1991-2005



Official and alternative poverty rates, 2005



Source: U.S. Census Bureau, Current Population Survey, 2000 to 2006 Annual Social and Economic Supplements.